

KINNERLEY PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT

For the year ended 31st March 2020

	Budget 2019/20	2019/20	2018/19
	£	£	£
RECEIPTS			
Precept	23,050	23,050	23,000
Other income	-	39	273
	<u>23,050</u>	<u>23,089</u>	<u>23,273</u>
PAYMENTS			
Administration and overheads			
Clerk's salary	8,400	8,297	8,498
Clerk's expenses / stationery	1,100	1,049	1,029
Office equipment and IT	100	125	-
Insurance	350	549	316
Glebe land and rent	2,000	3,950	-
Audit fees	350	136	334
Room hire	150	130	124
Training costs	100	54	-
SALC and SLCC fees	550	457	453
Bank charges	-	72	-
Website fees	500	190	190
Election expenses	-	-	400
Other fees	1,000	-	-
	<u>14,600</u>	<u>15,010</u>	<u>11,344</u>
Parish maintenance			
Maintenance and repairs	2,700	4,347	2,288
Street lighting - repairs	600	53	783
Street lighting - electricity	400	404	404
Play area	1,250	-	-
Churchyard	250	-	-
BMX track	250	-	-
	<u>5,450</u>	<u>4,804</u>	<u>3,475</u>
Donations	<u>3,000</u>	<u>3,208</u>	<u>2,209</u>
Total payments	<u>23,050</u>	<u>23,022</u>	<u>17,028</u>
RECURRING SURPLUS / (DEFICIT)	<u>-</u>	<u>68</u>	<u>6,245</u>
NON-RECURRING ITEMS FROM RING-FENCED FUNDS			
CIL Neighbourhood Fund			
Received from Shropshire Council		4,566	-
Expenses - VAS units		-	(5,988)
- Pentre garden		(1,325)	-
- Kinnerley Parish Hall		(3,018)	-
Street light improvements		(6,160)	-
		<u>(5,937)</u>	<u>(5,988)</u>
REFUNDABLE ITEMS - VAT			
Refunds for previous years		-	-
Costs for current year		(2,235)	(1,943)
		<u>(2,235)</u>	<u>(1,943)</u>
Total non-recurring and refundable net expenditure		<u>(8,172)</u>	<u>(7,931)</u>
NET CASH OUTFLOW FOR THE YEAR		<u>(8,105)</u>	<u>(1,685)</u>
BANK BALANCE BROUGHT FORWARD		<u>55,782</u>	<u>57,467</u>
BANK BALANCES CARRIED FORWARD (see page 2)		<u>47,677</u>	<u>55,782</u>

KINNERLEY PARISH COUNCIL

RESERVES

For the year ended 31st March 2020

	2019/20 £	2018/19 £
BALANCES CARRIED FORWARD		
Ring fenced funds		
CIL Neighbourhood Fund	17,901	17,678
Play area	6,250	5,000
Street light improvements	-	3,250
Churchyard	2,250	2,000
BMX track	2,066	1,816
Election expenses	600	600
Office equipment	875	1,000
KPNP Environment group - balance of LJC grant	106	106
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	30,048	31,450
General reserves - balance	17,629	24,332
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Bank balance carried forward	47,677	55,782
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Represented by:		
Bank of Scotland	-	55,282
Unity Bank	47,677	500
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	47,677	55,782
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A Parish Council should typically hold between 3 and 12 months expenditure as a general reserve

Underlying figures are recorded in pence on page 1 but for clarity are disclosed in round £s. Small rounding differences may therefore appear to arise in the totals